STATISTICS AT A GLANCE

Hungary (Forint)

INTERNATIONAL TRADE ADMINISTRATION

ECONOMY

GROSS DOMESTIC PRODUCT, 2018	
Nominal GDP (total)	USD 156 billion*
Nominal GDP (per capita)	USD 16,016*

ECONOMIC MIX, 2014
54.9% services; 19.9% manufacturing; 3.3% agriculture

ECONOMY (percent value)	2016	2017	2018
Real GDP growth rate	4.0%	4.0%	3.3%
Real GDP per capita growth rate	2.5%	4.3%	4.4%
Consumer Prices (change)	2.4%	2.8%	3.3%
Unemployment	4.2%	3.9%	3.5%

TRADE

FOREIGN MERCHANDISE TRADE (USD billions)	2016	2017	2018
Exports to the world	101.9	113.8	125.9
Imports from the world	93.9	107.6	121.3
U.S. exports to Hungary	1.8	1.9	1.8
U.S. imports from Hungary	5.3	5.1	5.1
Trade balance with U.S.	-3.5	-3.2	-3.3

U.S. TRADE IN SERVICES (USD billions)	2015	2016	2017
U.S. exports to Hungary	0.99	1.1	1.1
U.S. imports from Hungary	0.83	0.94	0.99

FOREIGN DIRECT INVESTMENT (FDI), F/U* (USD billions)	2015	2016	2017
FDI into U.S. from Hungary	0.1	0.1	0.1
U.S. FDI in Hungary	7.6	7.2	7.1

* Terms: FP (F): Foreign Parent (can be subsidiary of foreign owner); UBO (U): Country of Ultimate Beneficial Owner

Supporting U.S. Jobs: N/A

Investing in Innovative R&D: N/A

Principal FDI suppliers to Hungary (2015):
Germany, Israel, United States, Austria, France

World Bank Ease of Doing Business
2018: 53 of 190

Transparency International Corruption Perceptions Index
2018: 64 of 180

Additional Trade Data 2018

Ranking as a U.S. export market: 66nd largest (0.11% of US exports)

Ranking as a source of U.S. imports: 46th largest (0.22% of US imports)

Ranking in total U.S. trade: 55th largest (0.2% of US Trade)

Principal U.S. merchandise exports to Hungary in 2018:
Machinery (34%); Electrical Machinery (18%); Op/Med Insts (9%); Vehicles (9%)

Principal U.S. merchandise imports from Hungary in 2018:
Machinery (28%); Electrical Machinery (22%); Vehicles (21%); Op/Med Insts (7%)

* IMF estimates; † World Bank data; N/A Not available

U.S. Ambassador / Charge D'Affaires to Country
David Cornstein, Ambassador

Hungarian Ambassador to the United States
László Szabó

Population:	**10 million**
Capital:	**Budapest**
Government:	**Republic**
Head of State:	**János Áder, President**
Head of Gov't:	**Viktor Orban, Prime Minister**
Next Election:	**Spring 2022**

ITA leads the Federal Government's efforts to support U.S. job creation through trade and investment. We help American companies export their products and services, fight for market access globally, monitor and enforce our trade agreements, administer our trade laws, and work with state and local economic development organizations to attract foreign investment. ITA is located in more than 100 U.S. cities and more than 70 countries worldwide. ITA provides on-the-ground assistance worldwide—just a phone call or email away.

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Enforcement & Compliance Attache: None
BIS Attache: None

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